

July 22, 2017 Presentation

Wayne Lau
Executive Director



Our Work

- Established as a nonprofit community development loan fund in 2003
- Initial work was to mitigate impacts to businesses along the LINK rail alignment
- After completion of ST 1, from SeaTac to downtown Seattle, RVCDF became loan fund
- Total assets of \$27 Million, loans outstanding of \$25 Million
- Primary lending mission is for small business to prevent displacement and build up capacity to be sustainable and take advantage of rising income spending power in this area
RVCDF also does owner-occupied real estate financing to enable business to control their own real estate
- RVCDF has provided **financing** for nonprofits and ethnic community centers



**Filipino Community Center
5740 Martin Luther King Jr Way South**

- Initial Loan funded in 2007
- Subsequent fundings for site acquisition to develop senior housing and community services
- RVCDF would be ready to fund further pre-development costs



Oromo Cultural Center

8617 Renton Ave South

Acquisition and
Renovation Loan

Funded 2010



Ethiopian Community Center

8323 Rainier Ave
South

Acquisition and
Renovation Loan
2011





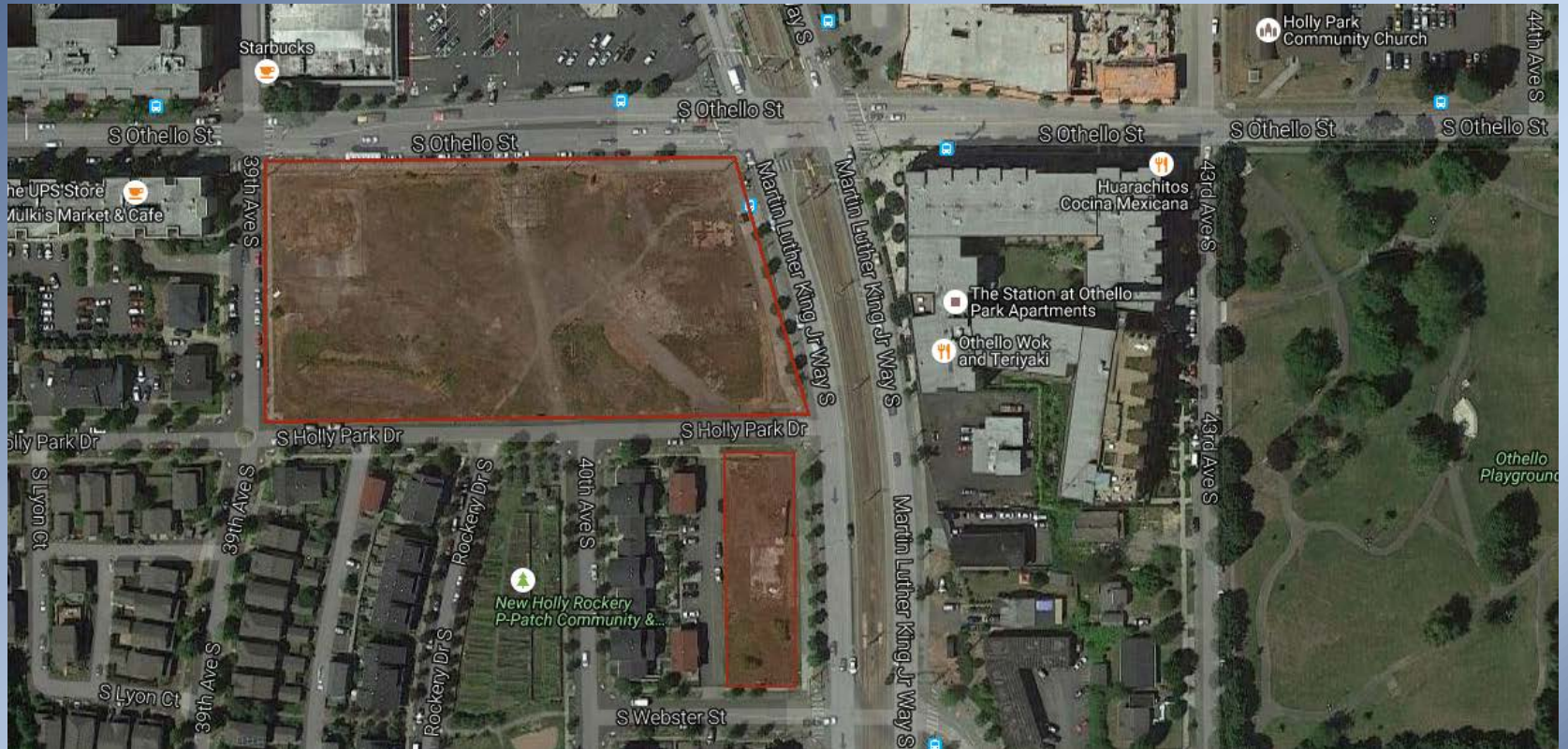
Somali Community Services

- Business Line of Credit
- Funded 2015
- Sharia Compliant Loan with no Interest Payments
- Loan used to provide working capital until grants are funded



Southeast Opportunity Center

Othello and Martin Luther King Way South



20,000 sq ft Multi Cultural Shared Space



AERIAL VIEW FROM NORTHEAST



barrientos RYAN

SOUTHEAST ECONOMIC OPPORTUNITY CENTER

04.14.17 | 16-057 | 7

WEBER THOMPSON

